

**VILLAGE OF BUTLER
NOTICE OF PUBLIC HEARING
PROPOSED 2017 BUDGET**

Notice is hereby given that the Village Board of the Village of Butler will hold a PUBLIC HEARING on Tuesday, November 15, 2016 at 7:00 p.m. in the Village Board Room of Village Hall, 12621 W. Hampton Ave, to consider the proposed 2017 Village Budget. The proposed budget is available for public inspection in the Administrator Office at Village Hall from 8:00 a.m. to 4:30 p.m., Monday through Friday. The following is a summary of the proposed budget.

General Fund	2013 Actual	2014 Actual	2015 Actual	2016 Budget	8/31/16 YTD	2016 Projected	2017 Budget	Budget % Change
Revenues:								
Taxes and Tax Equivalents	\$ 1,390,032	\$ 1,449,109	\$ 1,474,473	\$ 1,553,988	\$ 1,261,777	\$ 1,558,436	\$ 1,513,755	-2.59%
Intergovernmental Revenue	253,068	245,431	252,582	209,147	135,562	206,568	256,187	22.49%
Licenses and Permits	54,659	58,817	67,361	64,880	42,995	64,930	70,574	8.78%
Fines, Forfeitures and Penalties	68,340	66,582	95,344	125,500	82,543	130,800	133,700	6.53%
Public Charges for Services	87,611	83,591	77,140	70,800	56,201	76,058	68,640	-3.05%
Miscellaneous Revenues	194,018	153,011	169,406	126,610	42,869	140,712	133,110	5.13%
Other Financing Sources	65,393	2,585	21,839	2,000	2,659	2,659	2,000	0.00%
Total Revenues	2,113,123	2,059,128	2,158,146	2,152,925	1,624,608	2,180,163	2,177,965	1.16%
Expenditures:								
General Government	\$ 239,791	\$ 288,145	\$ 193,915	\$ 187,240	\$ 146,468	\$ 210,054	\$ 185,647	-0.85%
Court	57,086	55,820	67,076	67,121	43,708	64,777	68,465	2.00%
Police Department	809,544	823,851	901,795	950,494	551,961	892,251	966,459	1.68%
Public Works	398,787	436,475	317,718	318,490	140,677	303,729	308,086	-3.27%
Library	112,568	117,852	117,370	118,725	71,950	111,946	119,153	0.36%
Contingency, Technology & Insurance	565,913	530,655	556,635	510,855	359,194	492,166	530,155	3.78%
Total Expenditures	2,183,688	2,252,798	2,154,508	2,152,925	1,313,958	2,074,923	2,177,965	1.16%
Change in Fund Balance	(182,638)	(193,671)	3,637	-	-	105,240	-	
Beginning Fund Balance	745,580	667,815	474,144	477,781	-	477,781	583,021	
Transfer from/(to) other funds	104,873	-	-	-	-	-	-	
Less: Surplus Applied	-	-	-	-	-	-	-	
Ending Fund Balance	\$ 667,815	\$ 474,144	\$ 477,781	\$ 477,781	\$ 583,021	\$ 583,021	\$ 583,021	

**VILLAGE OF BUTLER
SUMMARY OF REVENUES, EXPENSES & FUND EQUITY
PROPOSED 2017 BUDGET**

Funds	General Fund	Debt Service Fund	Capital Fund	Proprietary Funds				
				TID No.1 Fund	Water Utility	Sewer Utility	Stormwater Utility	Total All Funds
Total Revenues	\$ 2,177,965	\$ 914,878	\$ 11,131					
Total Expenditures	2,177,965	914,878	85,400					
Change in Equity	-	-	(74,269)					
Beginning Equity Balance	583,021	81,973	238,982					
Less: Surplus Applied	-	-	-					
Ending Equity Balance	\$ 583,021	\$ 81,973	\$ 164,713					

Property Tax Summary by Fund					
Fund	2014 Actual	2015 Actual	2016 Budget	2017 Budget	Budget % Change
General Fund	\$ 1,410,350	\$ 1,436,015	\$ 1,514,988	\$ 1,475,055	-2.64%
Debt Service Fund	170,215	283,439	280,039	365,149	30.39%
Capital Fund	3,500	75,434	-	-	0.00%
Total Tax Levy	\$ 1,584,065	\$ 1,794,889	\$ 1,795,027	\$ 1,840,204	2.52%
Municipal Property Tax Rate	\$ 6.79	\$ 8.24	\$ 8.22	\$ 8.29	

Dated this 25th day of October, 2016

Kayla Chadwick

Kayla Chadwick
Village Administrator/Clerk